

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.14% cut at 24964 level on Friday. Banking index underperformed the benchmark index as it closed with 0.70% cut at 51172 level.
- India VIX closed with 2.04% cut at 13.22 level.
- Among Sectors NIFTYPHARMA outperformed the benchmark index as it closed with 1.19% gain while NIFTYREALTY underperformed as it closed with 0.69% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.47% and 0.58% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

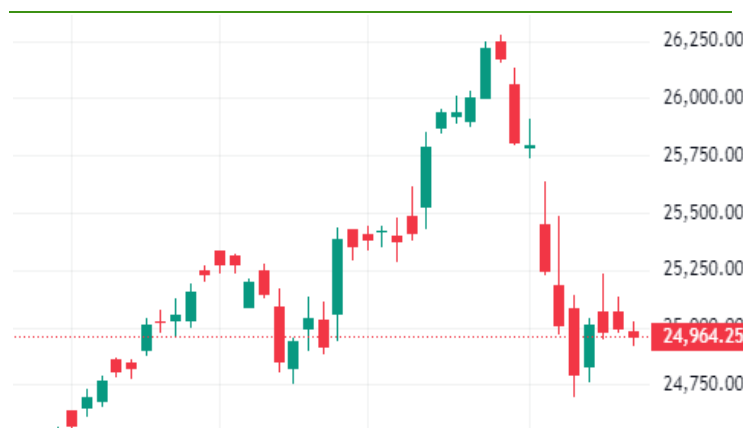
- Benchmark index is likely to trade range bound today. Index has support at 24800 - 24750 level and resistance at 25150 - 25200 level.
- Banking index is likely to perform in line with benchmark index today with support at 50700 - 50500 level and resistance at 51600 - 51800 level.
- HINDUNILVR has closed with bullish candlestick pattern. It is likely to trade with positive bias today.

PIVOT TABLE

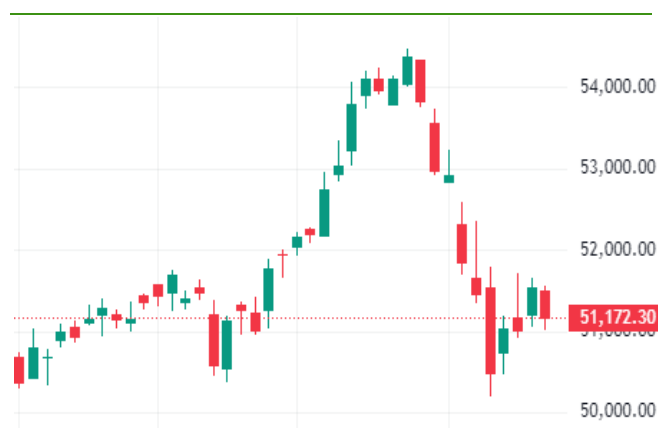
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24750	24800	24,964	25150	25200
BANK NIFTY	50500	50700	51,172	51600	51800

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,964	-0.14%
BANK NIFTY	51,172	-0.70%
FINNIFTY	23,613	-0.64%
NIFTYNEXT50	75,378	0.13%
MIDCAP SELECT	12,980	0.49%
SENSEX	81,381	-0.28%
VIX	13.33	-1.24%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,437	-0.35%
NIFTY FMCG	62,080	0.04%
NIFTY IT	42,336	0.59%
NIFTY METAL	9,933	0.94%
NIFTYPHARM	23,582	1.19%
NIFTY REALTY	1,041	-0.69%
NIFTY PSE	10,821	0.14%
NIFTYPTBA	25,643	-0.48%
NIFTYPSUBA	6,606	0.00%
NIFTYMIDCA	59,213	0.47%
NIFTYSMLC	19,009	0.58%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,162.7
DII	3,730.9

Source: NSE

Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	81,981
5 Days Average	1,04,962

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,783.2	1.0%	Positive	2717.1	1,488.6	1,499.9	2,803.1	2,823.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

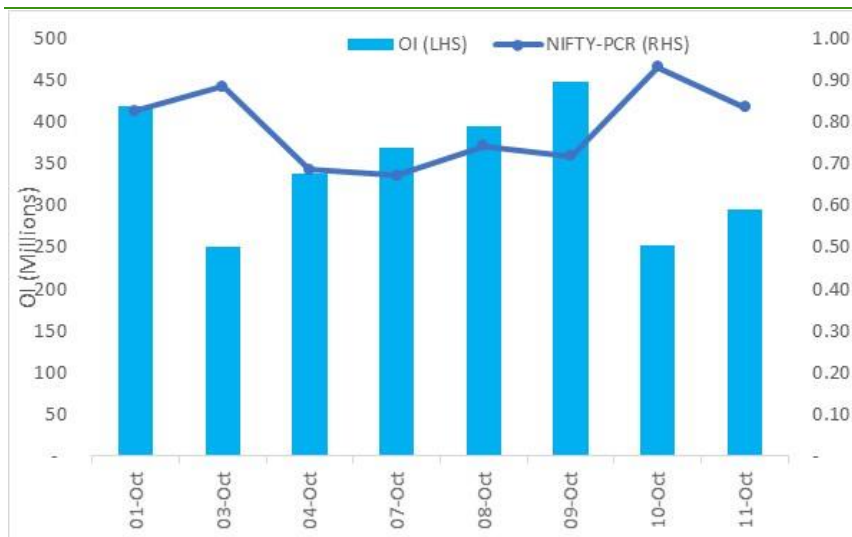
HINDUNILVR



DERIVATIVE SUMMARY

- For weekly (17 Oct), max OI addition was seen at 26000 call and 24950 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (31 Oct), max OI addition was seen at 25800 call and 24000 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.84 (11 Oct24) Vs 0.93 (10 Oct24)
- Overall FII derivatives data is positive for Friday (11 Oct24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 35.86% (11 Oct24) Vs 35.53% (10 Oct24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24964	51172
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	25800	51500
Max change in OI Put	24000	51000
PCR (Cumulative)	0.84	0.71

Source: NSE, MNCL Research

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